

THURSDAY, 5 JANUARY 2023

TO: ALL MEMBERS OF THE DYFED PENSION FUND PENSION BOARD

I HEREBY SUMMON YOU TO ATTEND A MEETING OF THE **DYFED PENSION FUND PENSION BOARD** WHICH WILL BE HELD IN THE **CHAMBER, COUNTY HALL, CARMARTHEN, AND REMOTELY AT 2.00 PM, ON THURSDAY, 12TH JANUARY, 2023** FOR THE TRANSACTION OF THE BUSINESS OUTLINED ON THE ATTACHED AGENDA

Wendy Walters

CHIEF EXECUTIVE



PLEASE RECYCLE

Democratic Officer:	Martin S. Davies
Telephone (direct line):	01267 224059
E-Mail:	MSDavies@carmarthenshire.gov.uk

Wendy Walters Prif Weithredwr, *Chief Executive*,
Neuadd y Sir, Caerfyrddin. SA31 1JP
County Hall, Carmarthen. SA31 1JP

DYFED PENSION FUND PENSION BOARD MEMBERSHIP
--

Michael Evans	Member Representative
Paul Ashley-Jones	Employer Member Representative
Cllr. Alun Lenny	Employer Member Representative
John Jones	Chair of the Board
Cllr Gareth Lloyd	Employer Member Representative
Mike Rogers	Pensioner Member Representative
Tommy Bowler	Union Member Representative

A G E N D A

1. **APOLOGIES FOR ABSENCE.**
2. **DECLARATIONS OF PERSONAL INTEREST.**
3. **MINUTES OF THE PENSION BOARD MEETING HELD ON THE 18TH OCTOBER 2022.** 5 - 10
4. **DYFED PENSION FUND COMMITTEE MEETING 23RD NOVEMBER 2022.** 11 - 14
 - 4 .1 **AUDIT OF FINANCIAL STATEMENTS REPORT 2021-22.** 15 - 32
 - 4 .2 **BUDGET MONITORING 1 APRIL 2022 - 30 SEPTEMBER 2022.** 33 - 34
 - 4 .3 **CASH RECONCILIATION AS AT 30 SEPTEMBER 2022.** 35 - 36
 - 4 .4 **PENSIONS ADMINISTRATION REPORT.** 37 - 44
 - 4 .5 **BREACHES REPORT 2022-23.** 45 - 46
 - 4 .6 **RISK REGISTER.** 47 - 76
 - 4 .7 **WALES PENSION PARTNERSHIP - OPERATOR UPDATE.** 77 - 86
 - 4 .8 **TRAINING PLAN 2022-2023.** 87 - 88
 - 4 .9 **DRAFT MINUTES OF THE PENSION COMMITTEE MEETING 23 NOVEMBER 2022.** 89 - 94
5. **PENSION BOARD WORK PLAN 2023.** 95 - 98
6. **PENSION BOARD BUDGET MONITORING 1 APRIL 2022 - 31 DECEMBER 2022.** 99 - 102
7. **PENSION BOARD BUDGET 2023-24.** 103 - 106
8. **EXCLUSION OF THE PUBLIC**

THE REPORTS RELATING TO THE FOLLOWING ITEMS ARE NOT FOR PUBLICATION AS THEY CONTAIN EXEMPT INFORMATION AS DEFINED IN PARAGRAPH 14 OF PART 4 OF SCHEDULE 12A TO THE LOCAL GOVERNMENT ACT 1972 AS AMENDED BY THE LOCAL GOVERNMENT (ACCESS TO INFORMATION) (VARIATION) (WALES) ORDER 2007. IF, FOLLOWING THE APPLICATION OF THE PUBLIC INTEREST TEST, THE COMMITTEE RESOLVES PURSUANT TO THE ACT TO CONSIDER THESE ITEMS IN PRIVATE, THE PUBLIC WILL BE EXCLUDED FROM THE MEETING DURING SUCH CONSIDERATION.
9. **INDEPENDENT ADVISER PERFORMANCE & RISK REPORT AT 30 SEPTEMBER 2022.** 107 - 116
10. **NORTHERN TRUST PERFORMANCE REPORT 30 SEPTEMBER 2022.** 117 - 126
11. **INVESTMENT MANAGER REPORTS AT 30 SEPTEMBER 2022.** 127 - 216

